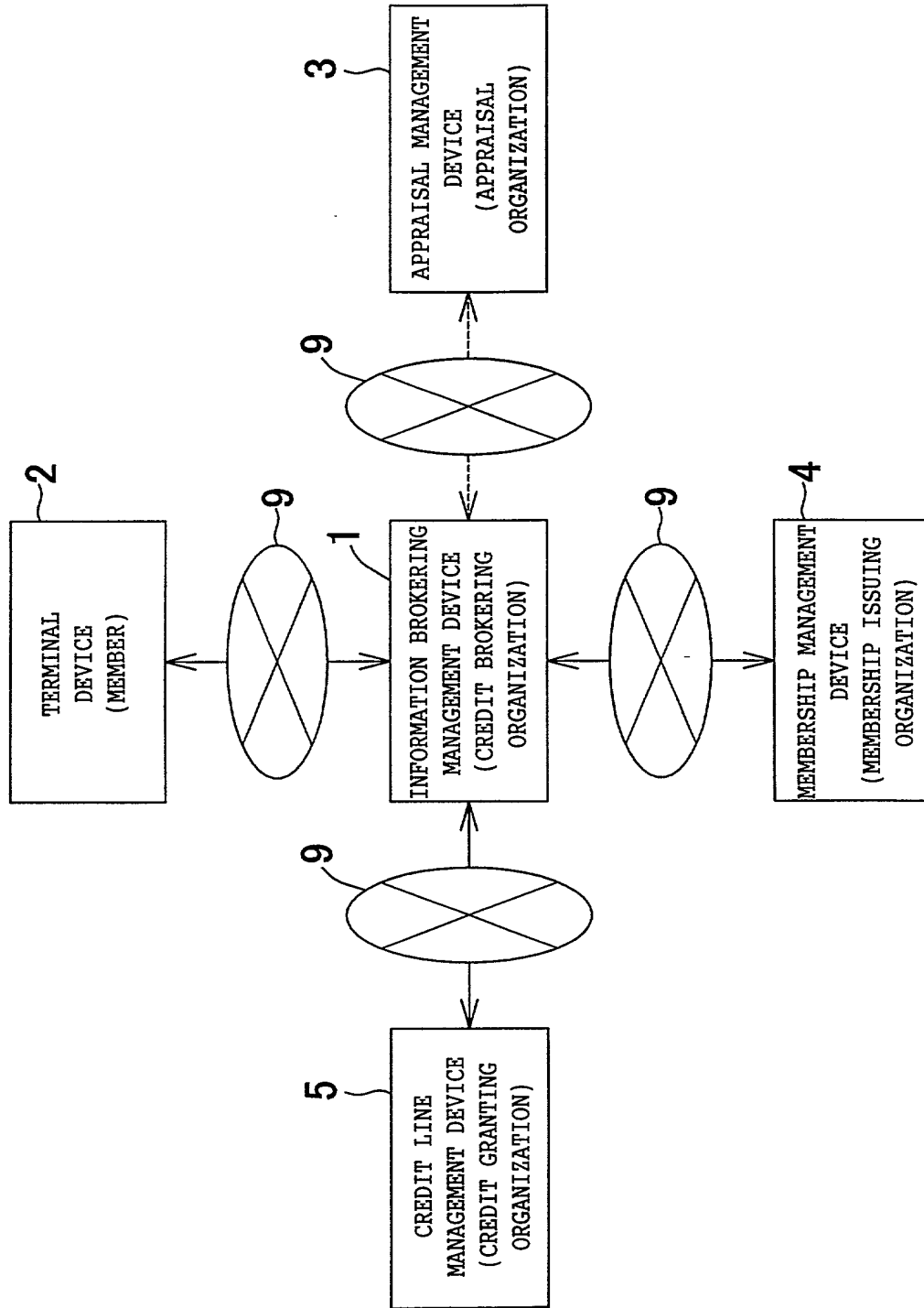


Fig.1



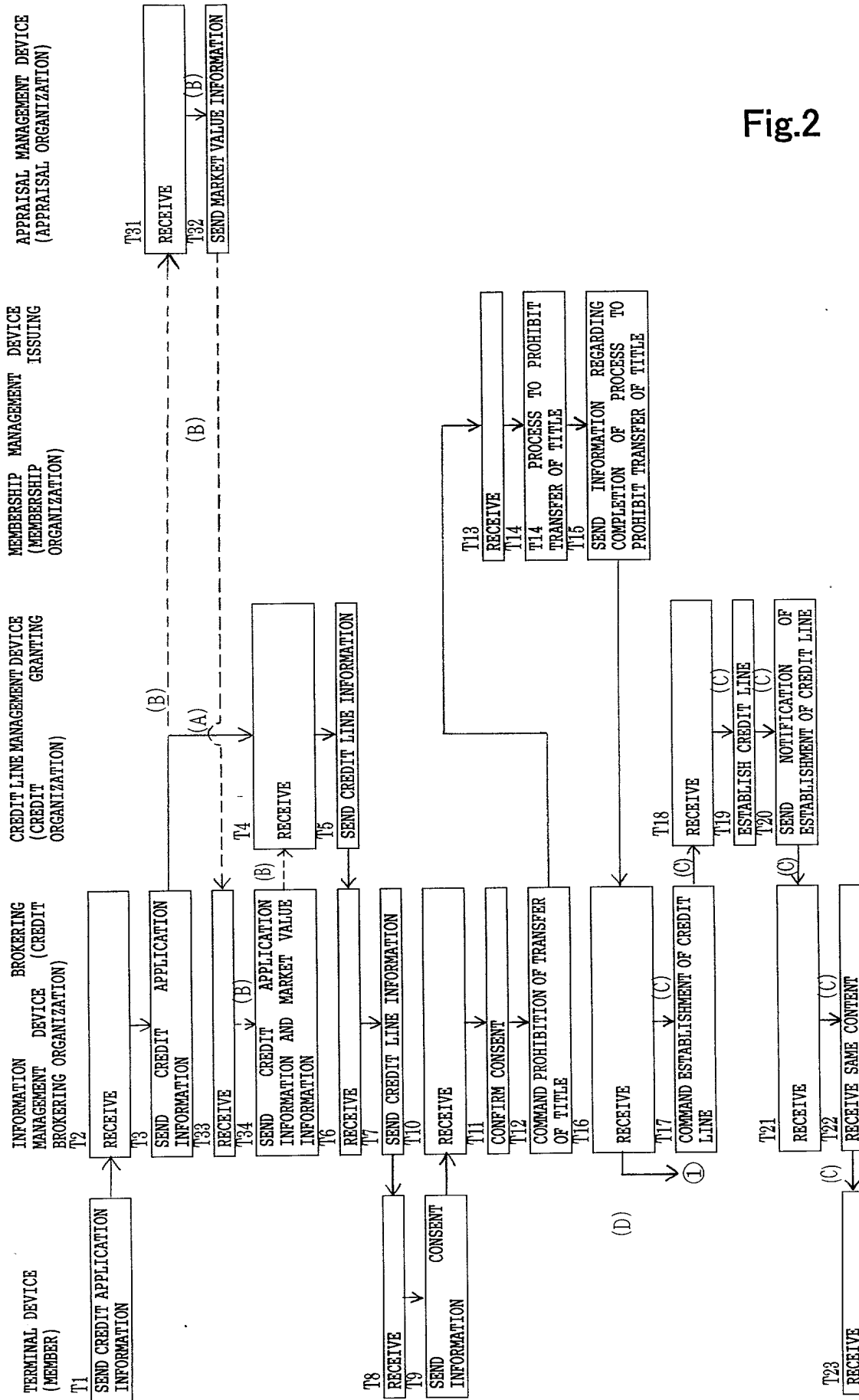


Fig.2

Fig. 3

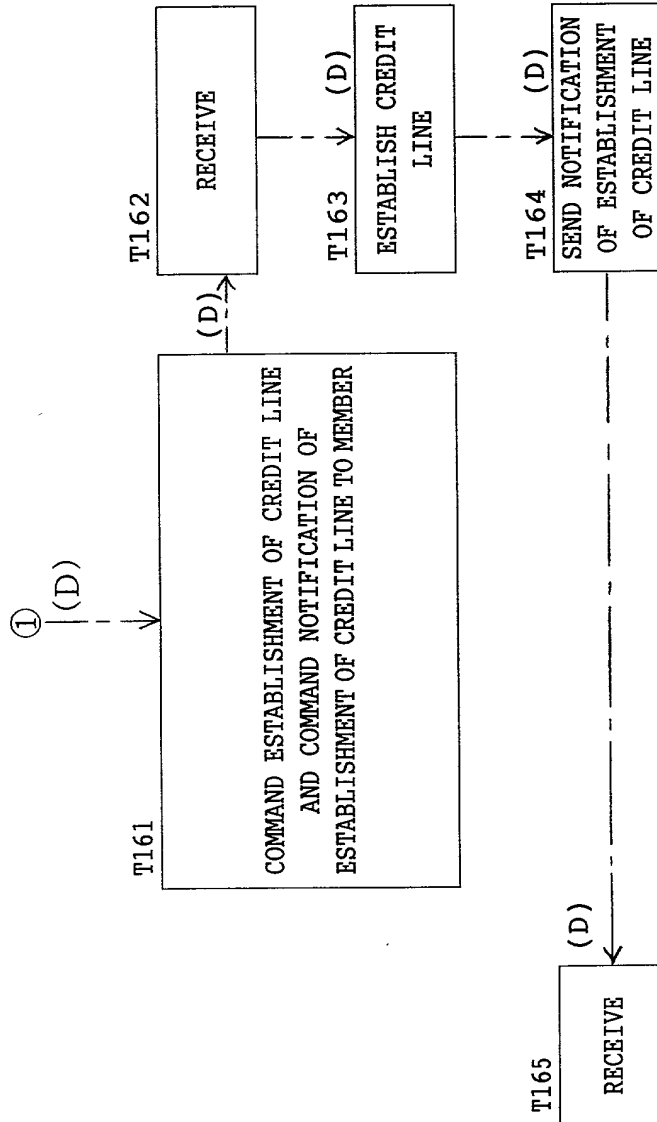
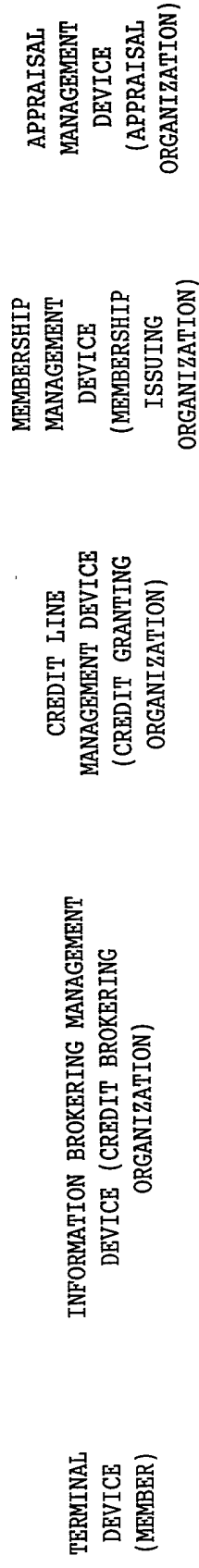


Fig.4

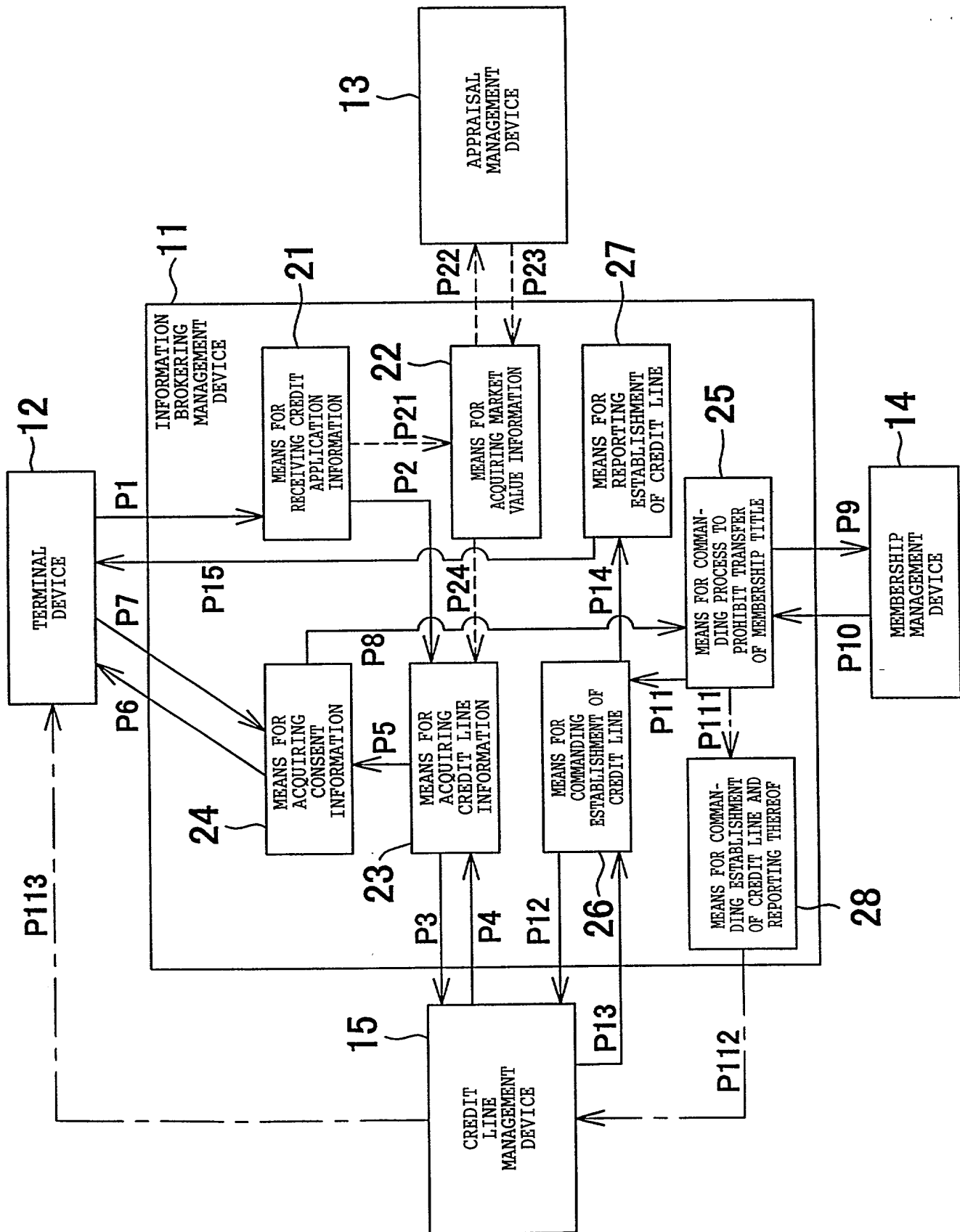
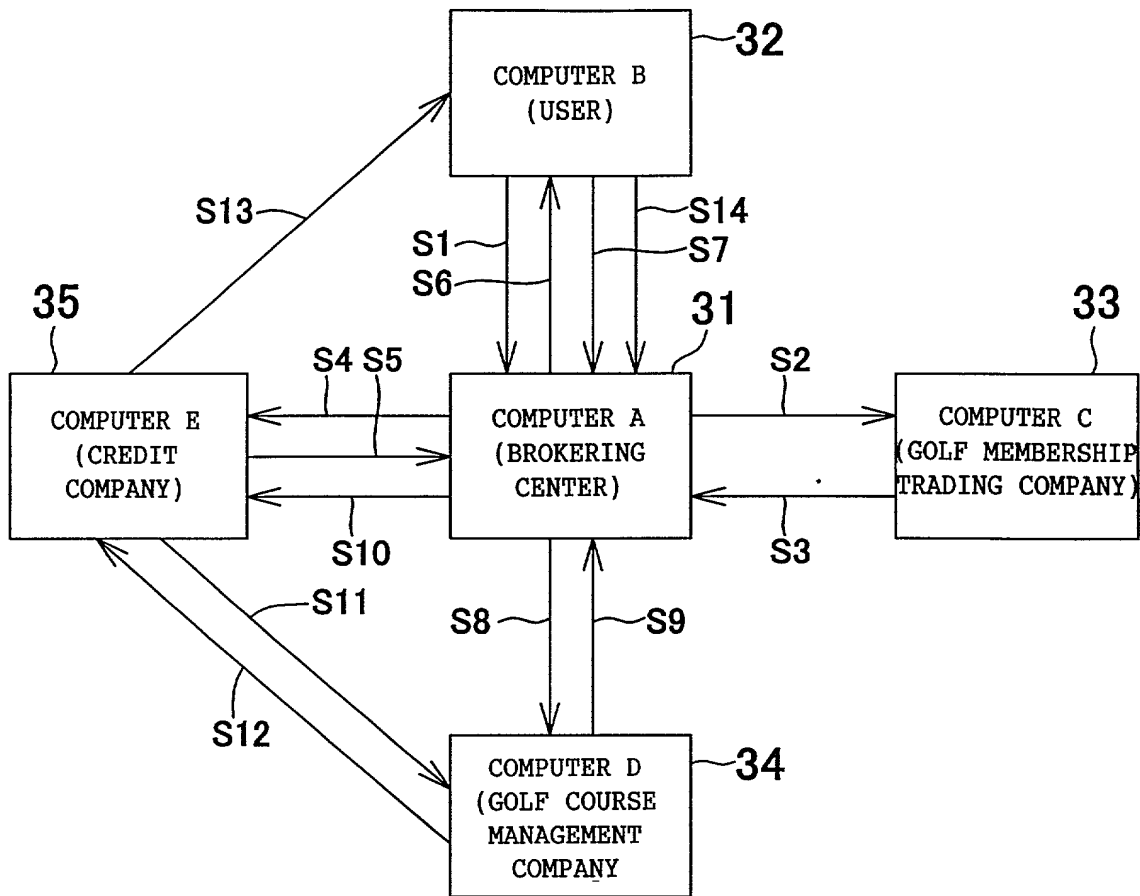


Fig.5



Order	Process	Order	Process
S1	CREDIT APPLICATION	S8	REQUEST PROCESS TO PROHIBIT TRANSFER OF MEMBERSHIP TITLE
S2	CHECK MARKET VALUE OF MEMBERSHIP	S9	REPORT COMPLETION OF PROCESS TO PROHIBIT TRANSFER OF MEMBERSHIP TITLE
S3	RESPOND WITH MARKET VALUE OF MEMBERSHIP	S10	REQUEST ESTABLISHMENT OF CREDIT LINE
S4	CHECK CREDIT LINE	S11	REQUEST ESTABLISHMENT OF SECURITY INTEREST FOR MEMBERSHIP
S5	RESPOND WITH CREDIT LINE	S12	REPORT ESTABLISHMENT OF SECURITY INTEREST FOR THE MEMBERSHIP
S6	PROMPT FOR CONFIRMATION	S13	NOTIFICATION OF ESTABLISHMENT OF CREDIT LINE
S7	RESPOND WITH CONFIRMATION	S14	NOTIFICATION OF ACCEPTANCE OF CREDIT LINE

Fig.6

(a)

H COUNTRY CLUB GOLF MEMBERSHIP NO.	DATE ACQUIRED	MEMBER (USER)	PROHIBITION OF TITLE TRANSFER	ESTABLISHMENT OF SECURITY INTEREST
.
.
.
.
NO. 98	1 MAR 1998	Saburo NISHIYAMA	NO	NO
NO. 99	15 APR 1998	Jiro HIGASHIYAMA	NO	NO
NO. 100	20 MAY 1998	Taro YAMADA	NO	NO

(b)

H COUNTRY CLUB GOLF MEMBERSHIP NO.	DATE ACQUIRED	MEMBER (USER)	PROHIBITION OF TITLE TRANSFER	ESTABLISHMENT OF SECURITY INTEREST
.
.
.
.
NO. 100	20 MAY 1998	Taro YAMADA	YES	NO

(c)

H COUNTRY CLUB GOLF MEMBERSHIP NO.	DATE ACQUIRED	MEMBER (USER)	PROHIBITION OF TITLE TRANSFER	ESTABLISHMENT OF SECURITY INTEREST
.
.
.
.
NO. 100	20 MAY 1998	Taro YAMADA	YES	YES

Fig.7

COMPANY NAME	APPRAISED VALUE
.	.
.	.
.	.
.	.
Y COUNTRY CLUB	5.5 MILLION YEN
H COUNTRY CLUB	4.5 MILLION YEN
.	.
.	.
.	.
.	.

Fig.8

COMPANY NAME	APPRAISED VALUE	CREDIT LINE	EFFECTIVE TERM
H COUNTRY CLUB	4.5 MILLION YEN	1.2 MILLION YEN	6 MONTHS

Fig.9

USER		GOLF MEMBERSHIP		CREDIT LINE	DATE ESTABLISH ED	EFFECTIVE PERIOD
ID NO.	NAME	COMPANY NAME	NO.			
.
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.
.
ID NO. 0819	Taro YAMADA	H COUNTRY CLUB	NO. 100	1.2 MILLION YEN	10 JUNE 2000	6 MONTHS